

# Edgewater Capital Partners Closes \$85 Million Private Equity Fund

Press Release: September 26, 2014

Cleveland, Ohio (September 26, 2014) – Edgewater Capital Partners announced the closing of Edgewater Capital Partners III (“ECP III”), a size and sector focused buyout fund dedicated to investing in lower, middle-market performance materials businesses. ECP III closed at its hard cap and above its PPM target with \$85 million in capital commitments, a nearly 200% increase over ECP II, Edgewater’s second fund.

ECP III continues the strategy of its two predecessor funds, targeting performance materials companies with up to \$100 million in revenue. Target companies can benefit from Edgewater’s sector expertise to drive growth, enable operational excellence, and enhance their market positions. Edgewater looks for companies with products that are small but critical components to an end-product, are custom designed solutions to a given application, and are sold to technical professionals (i.e., chemists, scientists, engineers, etc.) rather than purchasing agents.

“We are extremely pleased to have been able to raise ECP III in such a timely manner and at its hard cap,” said Chris Childres, Founder and Managing Partner of Edgewater. “With the support of our new and existing investors, we are excited to continue the investment approach that has enabled our firm’s success.”

Investors in the new fund include a diverse cross-section of financial institutions, endowments and foundations, fund of funds, and individuals, including Edgewater professionals.

“We greatly appreciate our investors’ support and are very enthusiastic about the investment opportunities for ECP III,” said Ryan Meany, Managing Partner.

Edgewater’s current portfolio comprises five platform investments selling into a variety of global end-markets, including specialty and fine chemicals, engineered sealing solutions, plastic additives, and pharmaceutical ingredients. The firm’s portfolio companies include: **Gabriel Performance Products**, a manufacturer of proprietary and custom chemicals; **PD Holdings**, a manufacturer of pharmaceutical ingredients that improve physical qualities of drug products (e.g., taste, tableting, stability, etc.); **FAR Chemical**, a developer, manufacturer, and supplier of technology-based, chemical intermediate products and solutions; **PolyAd Services**, a developer of customized plastic additive solutions that enhance an end-products’ performance characteristics or improve manufacturing efficiencies; and **Tri-Tec Seal**, a designer and manufacturer of high-performance Teflon (PTFE) seals used in critical applications across diverse end-markets.

Jones Day is Edgewater’s fund counsel and was legal adviser on the capital raise. No placement adviser was utilized.

## *About Edgewater Capital*

Edgewater Capital ([www.edgewatercapital.com](http://www.edgewatercapital.com)) is a size and sector focused private equity firm specializing in the acquisition and operation of lower, middle-market performance material companies, which Edgewater defines as specialty chemicals, pharmaceuticals, and engineered substances. Through three investment vehicles, Edgewater has completed nearly twenty transactions under its dedicated size and sector investment mandate.